

Summary of Business Results for the Third Quarter Ended October 20, 2020 [Japan GAAP] (Consolidated)

November 26, 2020

Company TAKASHO CO., LTD. Listed on the TSE
 Stock Code 7590 URL: <https://takasho.co.jp/>
 Representative Nobuo Takaoka, President & CEO
 Contact Atsushi Inoue, T E L: +81-73-482-4128
 Corporate Officer, Corporate Management Headquarters Vice Director
 Expected date of filing of quarterly report: December 3, 2020 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended October 20, 2020 (January 21, 2020 through October 20, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|------------------------------------|-------------|------|------------------|------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended October 20, 2020 | 14,217 | 4.5 | 1,119 | 96.5 | 1,043 | 125.0 | 748 | 199.7 |
| Nine months ended October 20, 2020 | 13,604 | -1.2 | 569 | 57.8 | 463 | 89.5 | 249 | 133.4 |

(Note) Comprehensive income

Nine months ended October 20, 2020: 795 million yen (403.6%)

Nine months ended October 20, 2020: 157 million yen (255.2%)

| | Net income per share | Diluted net income per share |
|------------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Nine months ended October 20, 2020 | 51.33 | - |
| Nine months ended October 20, 2020 | 17.13 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|------------------------|--------------|-------------|----------------------------|
| | Million yen | Million yen | % |
| As of October 20, 2020 | 20,133 | 9,344 | 46.0 |
| As of January 20, 2020 | 18,634 | 8,693 | 46.2 |

(Reference) Shareholders' equity

As of October 20, 2020: 9,254 million yen

As of January 20, 2020: 8,606 million yen

2. Dividends

| | Annual dividend | | | | |
|---|-----------------|-----------|-----------|----------|-------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended January 20, 2020 | - | 0.00 | - | 10.00 | 10.00 |
| Year ending January 20, 2021 | - | 0.00 | - | | |
| Year ending January 20, 2021 (forecast) | | | | 13.00 | 13.00 |

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending January 20, 2021 (January 21, 2020 through January 20, 2021)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|------------------------------|-------------|-----|------------------|------|-----------------|------|---|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Year ending January 20, 2021 | 18,400 | 6.0 | 1,010 | 90.0 | 910 | 94.0 | 640 | 215.1 | 43.90 |

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

| | |
|------------------------|-------------------|
| As of October 20, 2020 | 14,679,814 shares |
| As of January 20, 2020 | 14,679,814 shares |

② Treasury stock at the end of period

| | |
|------------------------|----------------|
| As of October 20, 2020 | 101,485 shares |
| As of January 20, 2020 | 101,485 shares |

③ Average number of stock during period (quarterly cumulative period)

| | |
|------------------------------------|-------------------|
| Nine months ended October 20, 2020 | 14,578,329 shares |
| Nine months ended October 20, 2019 | 14,578,329 shares |

***Quarterly financial summary is not subject to quarterly auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.