

September 14, 2021

Notice Concerning Results of the Initial Assessment on Compliance with the Listing Maintenance Criteria for the New Market Segment and Initiatives to Meet the Criteria for the Prime Market

TAKASHO CO., LTD. announces that we received a notification from Tokyo Stock Exchange regarding the results of the initial assessment on compliance with the listing maintenance criteria.

1. Results of the initial assessment on compliance with the listing maintenance criteria for the new market segment

On July 9, 2021, we received from Tokyo Stock Exchange a notification regarding the results of the initial assessment on compliance with the listing maintenance criteria. Based on the assessment, we meet the listing maintenance criteria of the Prime Market in terms of "number of shares outstanding," "ratio of shares outstanding," and "trading value" and do not meet the criteria in terms of "market capitalization of shares outstanding."

Number of shares outstanding: Meet the criterion

Market capitalization of shares outstanding: Do not meet the criterion

Ratio of shares outstanding: Meet the criterion

Trading value: Meet the criterion

If a listed company does not meet the listing maintenance criteria for selected market segments, a transitional measure will be applied for the time being by submitting and disclosing a "Plan for Compliance with the Listing Maintenance Criteria."

In response, at a meeting of the Board of Directors held today, we have resolved to aim for compliance with the listing criteria for the Prime Market, subject to the application of transitional measures.

2. Initiatives to meet the criteria for the Prime Market

We plan to announce specific plans to meet the listing maintenance criteria for the Prime Market through the "Plan for Compliance with the Listing Maintenance Criteria for New Market Segment," which we plan to submit to the Tokyo Stock Exchange by December 2021.