

August 23, 2021

**Notice Concerning Dividend Payment from Retained Earnings
(Cancellation of Interim Dividend)**

At the Board of Directors Meeting held on August 23, 2021, TAKASHO CO., LTD. has resolved about interim dividend from retained earnings as of the record date, July 20, 2021. Details are as follows.

1. Contents of dividends

	Determined amount	Recent dividend forecast (March 3, 2021)	Previous results
Record date	July 20, 2021	Same as on the left	July 20, 2020
Dividend per share	0.00 yen	0.00 yen	0.00 yen
Total amount of dividend	-	-	-
Effective date	-	-	-
Source of dividend	-	-	-

2. Reason

The Company's Articles of Incorporation stipulate that interim dividends may be paid, but the Company considers the return of profits to shareholders to be one of its most important management issues, and its basic policy is to pay dividends from the retained earnings once a year as a year-end dividend, based on the premise of providing stable and continuous dividends to shareholders while taking into consideration the strengthening of the management structure and future business development of the entire Group.

Therefore, the Company unfortunately decided not to pay an interim dividend in the same manner as in the previous fiscal year.

Regarding the year-end dividend forecast, please refer to the "Notice of Revisions to Business Forecasts for the Second Quarter and the Full-year of the Fiscal Year Ending January 2022 and Year-end Dividend Forecast (Increase in Dividend)" disclosed today.