

Summary of Business Results for the Year Ended January 2022

[Japan GAAP] (Consolidated)

March 3, 2022

Company	TAKASHO CO., LTD.	Listed on the TSE
Stock Code	7590	URL: https://takasho.co.jp/
Representative	Nobuo Takaoka, President & CEO	
Contact	Atsushi Inoue, Corporate Officer, Corporate Management Headquarters Vice Director	T E L: +81-73-482-4128
Expected date of annual shareholders' meeting:	April 13, 2022	Expected starting date of dividend payment: April 14, 2022
Expected date of filing of annual securities report:	April 15, 2022	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes (for institutional investors and analysts)	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended January 2022

(January 21, 2021 through January 20, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jan. 2022	20,781	12.4	1,474	27.4	1,530	32.8	1,001	5.1
Year ended Jan. 2021	18,486	6.5	1,156	117.7	1,152	145.7	952	369.2

(Note) Comprehensive income:

Year ended January 2022: 1,375 million yen (42.3%)

Year ended January 2021: 966 million yen (279.8%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Jan. 2022	65.00	64.87	8.9	7.1	7.1
Year ended Jan. 2021	65.36	65.32	10.6	6.0	6.3

(Reference) Investment earnings/loss on equity-method:

Year ended January 2022: - million yen

Year ended January 2021: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jan. 2022	23,665	13,064	54.8	739.30
As of Jan. 2021	19,691	9,516	47.9	646.41

(Reference) Shareholders' equity:

As of January 2022: 12,957 million yen

As of January 2021: 9,423 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Jan. 2022	1,484	-708	741	5,600
Year ended Jan. 2021	1,899	-438	-307	3,942

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Jan. 2021	-	0.00	-	20.00	20.00	291	30.6	3.2
Year ended Jan. 2022	-	0.00	-	30.00	30.00	403	35.4	3.3
Year ending Jan. 2022 (forecast)	-	0.00	-	30.00	30.00		34.0	

3. Forecast of consolidated business results for the fiscal year ending January 2023

(January 21, 2022 through January 20, 2023)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Jan. 2022	23,204	11.7	1,568	6.4	1,639	7.1	1,184	18.3	67.55

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of January 2022 17,590,114 shares

As of January 2021 14,679,814 shares

② Treasury stock at the end of period:

As of January 2022 63,578 shares

As of January 2021 101,485 shares

③ Average number of stock during period (cumulative period)

Year ended January 2022 15,401,799 shares

Year ended January 2021 14,578,329 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended January 2022

(January 1, 2021 through January 20, 2022)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Jan. 2022	16,812	15.1	681	47.0	765	35.8	506	30.3
Year ended Jan. 2021	14,612	2.5	463	70.9	564	277.0	388	502.4

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Year ended Jan. 2022	32.90	32.83		
Year ended Jan. 2021	26.67	26.65		

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jan. 2022	16,999	7,824	46.0	446.33
As of Jan. 2021	14,018	5,148	36.7	353.01

(Reference) Shareholders' equity:

As of January 2022: 7,822 million yen

As of January 2021: 5,146 million yen

***Financial summary is not subject to auditing procedure by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.