

# Summary of Business Results for the Year Ended January 20, 2021 [Japan GAAP] (Consolidated)

March 3, 2021

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|--|--|--|
| Company  | TAKASHO CO., LTD.  | Listed on the TSE  |
| Stock Code   | 7590   | URL: <a href="https://takasho.co.jp/">https://takasho.co.jp/</a> |
| Representative                                       | Nobuo Takaoka, President & CEO   |  |
| Contact  | Atsushi Inoue,<br>Corporate Officer, Corporate Management Headquarters Vice Director | TEL: +81-73-482-4128   |
| Expected date of annual shareholders' meeting:       | April 14, 2021   | Expected starting date of dividend payment: April 15, 2021       |
| Expected date of filing of annual securities report: | April 15, 2021   |  |
| Preparation of supplementary financial document:     | Yes  |  |
| Results briefing:                                    | Yes (for institutional investors and analysts)                                       |  |

(Rounded down to million yen)

## 1. Consolidated business results for the fiscal year ended January 20, 2021

(January 21, 2020 through January 20, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

|                          | Net sales   |      | Operating income |       | Ordinary income |       | Net income attributable to owners of parent |       |
|--------------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
|                          | Million yen | %    | Million yen      | %     | Million yen     | %     | Million yen                                 | %     |
| Year ended Jan. 20, 2021 | 18,486      | 6.5  | 1,156            | 117.7 | 1,152           | 145.7 | 952   | 369.2 |
| Year ended Jan. 20, 2020 | 17,357      | -2.3 | 531              | 3.3   | 469             | 40.6  | 203   | -40.0 |

(Note) Comprehensive income:

Year ended January 20, 2021: 966 million yen (279.8%)

Year ended January 20, 2020: 254 million yen (148.4%)

|                          | Net income per share | Diluted net income per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|--------------------------|----------------------|------------------------------|------------------|--|--|
|                          | Yen                  | Yen                          | %                | %  | %                                      |
| Year ended Jan. 20, 2021 | 65.36                | 65.32                        | 10.6             | 6.0                                      | 6.3                                    |
| Year ended Jan. 20, 2020 | 13.93                | -                            | 2.4              | 2.5                                      | 3.1                                    |

(Reference) Investment earnings/loss on equity-method:

Year ended January 20, 2021: - million yen

Year ended January 20, 2020: - million yen

(2) Consolidated financial position

|                     | Total assets | Net assets  | Shareholders' equity ratio | Net assets per share |
|---------------------|--------------|-------------|----------------------------|----------------------|
|                     | Million yen  | Million yen | %                          | Yen                  |
| As of Jan. 20, 2021 | 19,691       | 9,516       | 47.9                       | 646.41               |
| As of Jan. 20, 2020 | 18,634       | 8,693       | 46.2                       | 590.37               |

(Reference) Shareholders' equity:

As of January 20, 2021: 9,423 million yen

As of January 20, 2020: 8,606 million yen

(3) Consolidated results of cash flows

|                          | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|--------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
|                          | Million yen                          | Million yen                          | Million yen                          | Million yen                                    |
| Year ended Jan. 20, 2021 | 1,899                                | -438                                 | -307                                 | 3,942  |
| Year ended Jan. 20, 2020 | 987                                  | -783                                 | -606                                 | 2,790  |

## 2. Dividends

|                                      | Annual dividend |           |           |          |       | Total dividend (Total) | Dividend payout ratio (Consolidated) | Rate of total dividend to net assets (Consolidated) |
|--------------------------------------|-----------------|-----------|-----------|----------|-------|------------------------|--------------------------------------|---|
|                                      | End of 1Q       | End of 2Q | End of 3Q | Year-end | Total |                        |                                      |   |
|                                      | Yen             | Yen       | Yen       | Yen      | Yen   | Million yen            | %                                    | %   |
| Year ended Jan. 20, 2020             | -               | 0.00      | -         | 10.00    | 10.00 | 145                    | 71.8                                 | 1.7   |
| Year ended Jan. 20, 2021             | -               | 0.00      | -         | 20.00    | 20.00 | 291                    | 30.6                                 | 3.2   |
| Year ending Jan. 20, 2022 (forecast) | -               | 0.00      | -         | 20.00    | 20.00 |                        | 32.4                                 |   |

### 3. Forecast of consolidated business results for the fiscal year ending January 20, 2022

(January 21, 2021 through January 20, 2022)

(% change from the previous year)

|                           | Net sales   |     | Operating income |     | Ordinary income |     | Net income attributable to owners of parent |      | Net income per share |
|---------------------------|-------------|-----|------------------|-----|-----------------|-----|---|------|----------------------|
|                           | Million yen | %   | Million yen      | %   | Million yen     | %   | Million yen                                 | %    | Yen                  |
| Year ending Jan. 20, 2022 | 19,680      | 6.5 | 1,195            | 3.3 | 1,190           | 3.3 | 900   | -5.6 | 61.74                |

#### \* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

|                        |                   |
|------------------------|-------------------|
| As of January 20, 2021 | 14,679,814 shares |
| As of January 20, 2020 | 14,679,814 shares |

② Treasury stock at the end of period:

|                        |                |
|------------------------|----------------|
| As of January 20, 2021 | 101,485 shares |
| As of January 20, 2020 | 101,485 shares |

③ Average number of stock during period (cumulative period)

|                             |                   |
|-----------------------------|-------------------|
| Year ended January 20, 2021 | 14,578,329 shares |
| Year ended January 20, 2020 | 14,578,329 shares |

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the fiscal year ended January 20, 2021

(January 1, 2020 through January 31, 2021)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

|                          | Net sales   |      | Operating income |       | Ordinary income |       | Net income  |       |
|--------------------------|-------------|------|------------------|-------|-----------------|-------|-------------|-------|
|                          | Million yen | %    | Million yen      | %     | Million yen     | %     | Million yen | %     |
| Year ended Jan. 20, 2021 | 14,612      | 2.5  | 463              | 70.9  | 564             | 277.0 | 388         | 502.4 |
| Year ended Jan. 20, 2020 | 14,257      | -3.6 | 271              | -11.2 | 149             | -45.7 | 64          | -     |

|                          | Net income per share | Diluted net income per share |
|--------------------------|----------------------|------------------------------|
|                          | Yen                  | Yen                          |
| Year ended Jan. 20, 2021 | 26.67                | 26.65                        |
| Year ended Jan. 20, 2020 | 4.43                 | -                            |

(2) Non-consolidated financial position

|                     | Total assets | Net assets  | Shareholders' equity ratio | Net assets per share |
|---------------------|--------------|-------------|----------------------------|----------------------|
|                     | Million yen  | Million yen | %                          | Yen                  |
| As of Jan. 20, 2021 | 14,018       | 5,148       | 36.7                       | 353.01               |
| As of Jan. 20, 2020 | 13,342       | 4,924       | 36.9                       | 337.70               |

(Reference) Shareholders' equity:

As of January 20, 2021: 5,146 million yen

As of January 20, 2020: 4,923 million yen

**\*Financial summary is not subject to auditing procedure by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.